

COMPETITION TRIBUNAL REPUBLIC OF SOUTH AFRICA

In the matter betwee	n:	Case No.: LM046Jun24
DP World Logistics F	ZE	Primary Acquiring Firm
And		
Cargo Services Seafreight Limited		Primary Target Firm
Panel:	M Mazwai (Presiding Member) G Budlender (Tribunal Member) I Valodia (Tribunal Member)	
Heard on:	06 August 2024	
Decided on:	06 August 2024	
	ORDER	

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 ("the Act") the Competition Tribunal orders that-

- the merger between the abovementioned parties be approved in terms of section 16(2)(a) of the Act; and
- 2. a Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 35(5)(a).

1 AM

06 August 2024 Date

Presiding Member Ms Mondo Mazwai

Concurring: Adv Geoff Budlender SC and Prof Imraan Valodia



Notice CT 10

About this Notice

This notice is issued in terms of section 16 of the Competition Act.

You may appeal against this decision to the Competition Appeal Court within 20 business days.

Contacting the Tribunal

The Competition Tribunal Private Bag X24 Sunnyside Pretoria 0132 Republic of South Africa tel: 27 12 394 3300 fax: 27 12 394 0169 e-mail: ctsa@comptrib.co.za

Merger Clearance Certificate

Date : 06 August 2024

To : Bowmans Gilfillan Attorneys

Case Number: LM046Jun24

DP World Logistics FZE And Cargo Services Seafreight Limited

You applied to the Competition Commission on <u>23 May 2024</u> for merger approval in accordance with Chapter 3 of the Competition Act.

Your merger was referred to the Competition Tribunal in terms of section 14A of the Act or was the subject of a Request for consideration by the Tribunal in terms of section 16(1) of the Act.

After reviewing all relevant information, and the recommendation or decision of the Competition Commission, the Competition Tribunal approves the merger in terms of section 16(2) of the Act, for the reasons set out in the Reasons for Decision.

This approval is subject to:



no conditions.

the conditions listed on the attached sheet.

The Competition Tribunal has the authority in terms of section 16(3) of the Competition Act to revoke this approval if

- a) it was granted on the basis of incorrect information for which a party to the merger was responsible.
- b) the approval was obtained by deceit.
- c) a firm concerned has breached an obligation attached to this approval.

The Registrar, Competition Tribunal